





disturb the price of copper. It was the desire of the directors to be open and candid as to the position of the company. They had no affairs with real and honesty; they had nothing to conceal. They wished as much as possible to help the position of the company. He would now move,—"That the report be adopted."

Mr. FARRING called attention to various items in the balance-sheet, and asked for an explanation, which the Chairman offered.

Mr. FRANKLINST said he would like to ask a number of questions in respect to the assets and liabilities, and the balance-sheet, but he did not think it expedient, and the Chairman said he would be asked now. There were various embarrassing things in connection with the company which he would be made

7 balance-sheet, but he did not think it wise that they should

to be asked now. There were various embarrassing things in connection with the company which had better not be made public. (Gries of "No.")

Mr. T. S. Mout said he knew there were a number of gentlemen who were trying to decry the stock—(hear, hear)—and he thought they should view with very great suspicion any statement that might tend to throw a slur on the company. (Hear, hear.)

Mr. J. HANNIBAL, wished to know the loss on the past half-year's operations, irrespective of any other half-year.

The CHAIRMAN said they could not arrive at that until they saw what the concern would produce.

£94 there would be no loss.

**Captain SMITH** said it depended entirely upon the value you put upon copper at gross what the copper cost. It depended upon the quantity of ore you would get with a certain number of miners what the copper would cost if it cost more than anticipated, the directors would have to call for more capital or other means for carrying on the mine.

**Mr. JEANNERET** said it appeared that the only source from which they could get information was wholly gone. The shareholders went to the office for information, and, instead of getting it, had been grossly deceived. (Hear, hear.) He did not think it could be got by asking questions

...the  
to

At that meeting, we thought something harsh could be  
said not of the present directors, but of

The CHAIRMAN thought there were no grounds for such a statement, which ought not to be made.

Mr. JEANNEBUTT said it seemed to him that the present directors had been influenced by absent directors, and things had been done against their judgment. While he sympathized with the directors, and had every desire to promote the welfare of the company, he thought a thorough investigation was necessary.

The CHAIRMAN: Nothing would be more satisfactory to the directors than a thorough investigation.

Mr. JEANNEBUTT said he would propose, as an amend-

## ment to the motion for the adoption of the report,—“That

the report be referred to a committee of five, to be chosen by ballot from the present shareholders within the next four weeks; such committee to have full power to call for such information and papers as they may think necessary, and to employ such persons as they may think proper, and also have power to employ such assistance as may be required, and report fully to the meeting which shall stand adjourned; such date as may be hereinafter named by such meeting. "Nothing less would satisfy him because he certainly had no confidence in the report; which it seemed to him was merely covering up the truth, and he was determined to get to the bottom of the matter. He himself had received information, and dozens of persons would bear him out, which led him to believe that within the last three

work { months there had been nothing to warrant the fall in shares.

and that the mine was in equally as good, if not a better, position than it was before. Who knew the affairs of the Company better than the secretary, and who should advise the directors but the secretary? The secretary was the gentleman who was responsible to the shareholders, and he said it advisedly for stating since June 1872 what was false. It must've been during the secretary and directors in the fact of the money being put in the shares. He thought it better that the shareholders should take place, so that they should know how this £100,000 was paid, under whose direction, and where the money came from. If the report of the committee was a favourable one, and

be in a better position: but if it was a bad one, then the

The CHAIRMAN said they must allow him to express his conviction that the dividend to which Mr. Jeanneret referred was arrived at most honestly by the majority of the board. He would not say that the judgment of the directors who voted for it was not biased, perhaps unconsciously to a certain extent by opinion out of doors and by the excitement of the day, but he would say that their decision was arrived at by the majority of the gentlemen who advocated it, with the most honest intention.

Mr. T. S. Mann regretted that such allegations should

Mr. A. S. MULLENS regretted that these allegations should have been made, and he believed that such an inquiry as had been suggested was not necessary. Still it would be a satisfaction to the body of shareholders, and he should have been very glad to second the amendment provided that the committee were to consist of only three, who should have power to call in a professional accountant to assist them. He was willing to agree to that, although he was quite certain they would only get a repeat of what they had now. Still it would be more satisfactory to other shareholders.

Mr. JOSIAH MULLENS thought it was very injurious to the property of the company that there should be an

val | uncertainty is to what the policy of the Board

should be to cover the liability. It should like to know whether the Board, looking at the large liability, were prepared with any policy. It was currently rumored the other day that they were to have a call of \$5. per share proposed to-day, but he thought it so preposterous that he simply laughed at it. But such was the impression of numerous shareholders, and they were not to know it, that the matter had come under the serious attention of the Board. It thought the liability should be fairly distributed amongst the shareholders. The way it should be done was by the issue of new shares, and not by calls on the present shares. He thought that gentlemen having confidence in the prospects of the company

as the directors had, should have an opportunity of protect-

The CHAIRMAN said that no distinct policy had been determined on, nor had they arrived at that point where a call was contemplated. "If had been spoken of out of doors he knew; but the directors had been rather inclined to go ca. They should have a meeting again in a month, and they would watch matters in the interim, and see whether

it was necessary to seek the assistance of the proprietors to

tion over this candidacy. At present he was not representative of any call being made by the bank to pay up, but it was necessary for the board to have some means to carry the fund until the corporation could produce good for the loan under the plan of the guaranty. As to the other matter, the board should see that the office staff was placed in a better position.

Mr. S. A. JOSEPH did not think there could be a second opinion. It was the feeling of the majority of the shareholders and those who were very largely interested that a committee should be appointed the meeting should give way; but he had failed to understand the objects of the committee. Only one object had been prominently re-

ferred to, and that was the account, which had been pro-

perly audited by Mr. Baass.

Mr. MONT: I did not know that Mr. Baass's name was appended to the report, or I should not have mentioned anything about the accountant.

Mr. S. A. JOSEPH said they were not likely to get a better accountant to report upon their accounts. He should like to have a direct statement from Mr. Baass and Mr. Fox whether the accounts had been thoroughly sifted and thoroughly audited, or whether they had merely audited such figures as had been placed before them. Some directors thought that it was only their duty, when accounts were placed before them by the directors, to see whether the

etc- | castings and balances were correct. It must be patent

to every shareholder that these accounts were the first they had had placed before them in an intelligible form — (hear, hear) — and it was the first time they had been able to understand what they had paid and what they owed. This was a committee to inquire into the position of the company. (Yea.)

There was to say the object was to call for the reports and papers in the form of a Parliamentary committee, and to consider directions as to the causes and influences of the object individual — views for certain things. Was that the object or was it the object of the committee to go back and see why they paid £100,000 at one time and £300,000 at another time? — (Yea.)

another, &c. It must be clearly understood by the public that it is most necessary

holders what they were voting for. It was possible to find out what they should get the most practical information they could as to the position of the property itself. (Hear, hear.) That was of far more consequence at the present moment than anything else. If it were possible to obtain, either here or in the neighbouring colony, two or three practical men to proceed to the property and give a proper report, it might lead to good, and that was the main question. It was utterly impossible to make a call upon the shareholders; but there was power, he supposed, to increase the capital, if necessary, in such a way as to

of shares. He had looked at the report and although it

[illegible]

uld £55,000 might be called for at once, but he did not want to do the business of

that an institution which had carried on the business of this company for years and who knew that the shareholders were liable, were likely to call upon them for any such skillings, or refusal to lend as much as they liked as long as the security was good. He saw something in the remark of Mr. Mullen that as soon as pressure was brought to bear on the duty of the directors to distribute the whole liability amongst the shareholders. It was not his intention to say one word with regard to directors, but he had seen the advantage of the introduction of new blood into the directory by the appointment of Captain Smith. (Cheers.) At all events, it had had this effect, that he came in with new ideas compared to those which had become chronic, and

in had instituted a new mode of dealing with the accounts. It

ould, would, he thought, be better if they had one more war.



Balance last half-year	\$1,333 10 10
Checks on bills discounted, but not yet due	1,032 6 8
Payments, head office and seven branches	4,011 1 3
Balance	75 6 5
	\$2,702 14 0
By gross profits (after providing for bad debts, interest accrued on deposits to date, and duty on bank circulation)	\$2,702 14 0
	\$2,702 14 0

The Chairman then moved the adoption of the report. He said:

Gentlemen,—In moving the adoption of this report I have but few observations to make. There are, however, one or two points on which the shareholders should thoroughly understand our policy in regard to some matters of importance that have been dealt with in the course of the past half-year. It was during the last quar-

The Poor Man's Friend is down 115 feet in all, 30 feet of which is perpendicular. Drives are going in at the 60 foot level, one north 60 feet and one south 110 feet, each about 4 feet high. They were just breaking down quartz when I got to the chain, and the little vent to the surface showed a really first-class stone. They expect to get 20 tons to fill the early next week, and hope that the yield will be as fine as inferior to the last, were 5 or 6 oz. A considerable quantity of stone lies on top of the vein from the top of the vein, and looked upon as useless. But late rains have brought me fair gold in it to light, and there is some talk of washing it. Yield of 1 oz. being expected.

The Queen of the Ranges has two shafts down to the vein, and a perpendicular one to the east down 100 feet. In the north of the shaft is a small ledge of the vein, but the vein before underlying very little appeared to take

to make any figure to earn anything like a decent livelihood in Australia, has only to *hesitate* with his choice of place, and he is at once *accepted* by his employers in order to be eagerly laid hold of—bought up at his own price. When it is found that this is all a mistake, and that such persons must *not* only be content with a much lower position than they expected, but must work very hard even to maintain that lower power, it generally happens that they get away from Fiji as soon as they can, and—not prepared to place their failure to the account of their own want of talent, energy, or mechanical skill, but to the effect may be, they abuse the country and everything belonging to it.

There has been some trouble with Meatu, which has been, as far as I am informed, very happily settled. (as the officers say) got over most satisfactorily, and there is still no trouble with Tui Cakau which is not wholly due to the fact that he is a very good man, and free of all passions, and his predisposition was taken advantage of by several of his councillors to smite their own enemies. Tui Cakau, who is, and always has had, very conciliatory at his elbow,

**THE DRYTON MUNICIPAL COUNCIL.**—Another creditable doings (says the *D. Gazette*) occurred at the Dryton Town Hall last Tuesday afternoon. The council were forced, a free fight initiated, townalms distributed, and several "knock-downs" administered in the course of a so-called municipal meeting. The *Zephyrus Chronicle* adds that, "however, business was not altogether neglected; for they managed to elect again Mr. R. R. Ryce as mayor, Mr. R. B. Ryce as clerk, and Mr. J. H. Ryce as treasurer. The mayor and clerk issued notices for the election of new aldermen in the place of Mr. Jenkins, the late mayor, who resigned a week or two since."

**GENERAL PROPERTY, Clothing &c., at 711 Clinton.**—Chas. Moore and Co. request us to call the attention of Warehousemen, Merchants, and others to their stock of the following goods at No. 711 So. Second St., Philadelphia, this day—April 10, 1869.

We must fully expect opposition to anything new, though in reality there is nothing new in railways except the great improvement on public traffic and the new rails, which, being perfectly flush with the surface of the road, do not interfere with other vehicles, as the old rails did; and as the thoroughfares are for the mass, and not for the comparatively few favoured with haggard and other carriages, should the users suffer for the few? And now, allow me to give you a few facts, comparing the railway to omnibus traffic, to show you how useful the railways are to the great mass of the people.

In 1858, New York and Brooklyn, with less than two millions of people, conveyed over a sixty-four mile of tramway, no fewer than 78,835,616 passengers. The omnibuses, plying between the city and the suburbs, carried over 300 miles of street and 1,000 miles of country, carried 41,344,062 passengers. Another comparison of the two systems still more strongly.

The seventy-nine millions of New York and Brooklyn

for kerbing and guttering; and otherwise improving a portion of Campbell-street." Carried.—ROBERT N. BANKS, Council Clerk.

MARCH 10th.—The usual fortnightly meeting of the Council took place at half-past 7 p.m. on the 4th instant. Present.—The Mayor (Mr. Graham), and Aldermen Clapin, Cook, Muesley, Moyes, Pfieffer, and Vanstone. The minutes of the previous meeting were read and confirmed. A letter was then read from the Peterborough Council relative to the division of the Stannmore and Canterbury roads. Aldermen Clapin brought up a report from the Finance Committee, recommending payment of sundry accounts, amounting to £11 16s. This report was received, and at a meeting of the evening was adopted, and payment authorized. Aldermen Clapin brought up a report from the Committee for Works on works done during the past fortnight. The report was adopted. The Mayor and the Aldermen present were appointed as a deputation to wait on the Peterborough Council to make arrangements as to the division of the boundary roads. The Council then adjourned.—G. C. TOMPKIN, Council Clerk.

Balance	...	...	75	6	5
			\$6,702	14	0
<b>Cn.</b>					
Eyrote profits (after providing for bad debts, interest, secured or deposits to date, and duty on some circulation)	...	...	\$6,702	14	0
			\$6,702	14	0

The Chairman then moved the adoption of the report. He said:

"Gentlemen,—In moving the adoption of the report I have but one recommendation to make. There are, however, one or two points which I wish to notice, as my co-directors and myself desire that the shareholders should thoroughly understand our policy in regard to some matters of importance that have been dealt with in the course of the past half-year. It was during the last quar-



quality of ore at grass has proved to

ing to the history of England we have a transfer of Royal authority from the hereditary King to WILLIAM and MARY, and subsequently the Hanoverian princes. But all this was accompanied with securities for the public rights, and the result of Legislative consent. The strength of the revolution in England was in the objects which it embraced, and the fidelity of the nation to them. WILLIAM III. brought an army; but he did not rely upon it, and his power was confirmed and consolidated by the most solemn acts of the State. Even then it was not without a struggle that government was preserved. Times, however, have changed, and our first wish, who means to be a constitutional monarch, should be to have no army.

**PHRENOLOGY.**—On Tuesday evening last, Mr. W. D. CARSWORTHY delivered a very interesting and amusing lecture, in connection with the Pitt-street Temperance and Improvement Society, in the Presbyterian Schoolroom, Pitt-street South, on phrenology. Mr. J. LUTTON, son of the Rev. Mr. Lutton, presided. The lecturer riveted the attention of the large and respectable audience for about two hours. All seemed to be fully impressed with the necessity of thoroughly knowing the various organs and development of the brain, so that they might fulfil their various duties in life with honour and credit. The lecture was of special interest to the ladies, as they were the principal objects of the lecturer was to show that a proper knowledge of the various organs of their heads' brains was positively necessary to the attainment of the highest perfection of the society had their children manipulated, which could be a great deal of mortification. At the close of the lecture a vote of thanks was unanimously awarded to the lecturer for his highly instructive and amusing lecture.

**ONE OF CLAXTON'S PICTURES.**—Latest Dowling, of Inn Terrace, Donkey Bay, has in his possession a picture of a

The great and sudden fall in the value of the shares in the Peak Downs Copper Mining Company, though due to causes entirely disconnected with those that have affected the value of shares in gold companies, has had much to do with the general depression of mining interests. At the meeting of shareholders held yesterday, the chairman explained with great candour the way in which the

mining by Marshall Clatchie, to which much interest is, on various accounts, attached. It represents a sectional view of the strata of the Teton and Gros Ventre Groups (the northeastern cluster of the Friendly Islands) from a sketch made by an adventurous midshipman who visited that romantic spot in the summer of 1846. I remember that this extraordinary cavern is vividly described by Lord Byron in his poem "The Island," where it is introduced as the temporary retreat of Christian and his dark-eyed Princess. The cavern is a chamber to this cave except from the adjacent Pacific, which enters and flows through an open space, beneath a mass of rock several feet below the surface of the circumambient deposit. Its supposed connection with the interior of the "Minty of the Heavens" lends a peculiar interest to this locality. The only light in the interior of the cave comes reflected through the pale green water, which has the effect of throwing a deep blue light on every roof. The cave was re-discovered—after a considerable

present state of things had been brought about, and his statement is worthy of study, as a caution for the future, both to shareholders and directors. Taken as a whole, this adventure in copper mining must be counted a success, seeing that the capital has been repaid twice over; or, looking at it in another light, the dividends have averaged twenty per cent. Had the distribution of profits been uniform there would have been no such disappointment. This has arisen from the excessive concentration of profits in a few large dividends causing great fluctuations in the price of the shares, securing fortunes to a few lucky speculators, but involving many persons in serious losses, and some in

amount of falsifying research—by Lady Dowling's brother, Mr. Eleanora, and his visit to the island in the group before he could find the ocean-guarded place. This painting specially commemorates the visit of the middleman. The man-of-war boat (with the stout-hearted Sir Eleanora) having to be seen in the water, the outer face of the cliff, and the daring midday and his dusky guide are seen plunging through the water to gain the subaqueous entrance of this enchanted cave—which from its beauty, obscurity, and all but impregnable nature, reminds the traveller of the "antres vast" described by some of our older poets, and pictured in the "Arabian Nights."

**RANDWICK AND COOGERE LITERARY INSTITUTE.**—Monday evening was the first of a series of free entertainments proposed to be given at short periods by the members of the above institution, and also to be held at a certain extent to invite their friends to witness the ordinary routine of business observed at their usual fortnightly meetings. The programme for the evening was most successfully gone through, and elicited the much unobtrusive applause from the juveniles to the senes-

The Northern  
aged to-day  
it is a great  
particularly nu

Twelve months ago a report was presented, showing a large actual and estimated profit, and recommending a dividend of cent. per cent., the whole of which was paid away, though one fourth of it was deferred for a few months. It now turns out that out of the £100,000 then divided amongst the shareholders, not more than about £38,000 has ever found its way into the coffers of the company. The directors practically borrowed nearly £42,000 to pay a dividend, and have not yet laid their hands on the profit to replace that loan. The mistake committed at that time was in ranking together realised profits and anticipated profits. The former furnish proper ma-

ance of their seniors. The patron, the Rev. T. Wilson, occupied the pulpit, and the interesting and instructive address, which was followed by an unusual prologue appropriate to the occasion. The songs, recitations, &c., were duly appreciated. The Rev. Mr. Willis, being present, congratulated the members on the success that had attended their efforts and the pleasure that had afforded him of being amongst them on the occasion. The entertainment closed by the students and members singing the National Anthem.

**ADDRESS TO DR. VAUGHAN, BISHOP COADJUTOR TO ARCHBISHOP POLIGNY.**—The following address was presented by the Prior and Community of St. Gregory's College, Downsview, near Bath, to Dr. Vaughan, who has been created Archbishop of Narbonne, on the occasion of his first visit to the Abbey since his consecration:—"My Lord Archbishop,—We, the Prior and Community of St. Gregory's Downsview, gladly embrace this opportunity, to express our sincere affection and to offer you our heartfelt congratulations on your exalted position to the Archiepiscopal dignity. We feel that the Holy See

only a nominal asset which should be simply carried to account. The mine is either going to make the profit or not; if it is the shareholders in a prosperous concern cannot afford to wait a few months till the directors can divide it in hard cash; if it is not, the premature dividend plunges the company in debt and the shareholders into despondency and necessitates either a mortgage or a call or a dissolution of the company. It is clear that the proper dividend this time last year would have been a shilling a share. That amount of profit was actually earned, it would have been a vast saving to the shareholders.

in choosing you for this high office has selected one eminently fitted for the great work before you, whilst it has conferred a signal honour upon the English Wesleyan Congregation and upon S. Gregory's in particular. To us it is a family joy. For S. Gregory is not far from us in this altar where, but to-day you have received your vows, that your vows were pronounced, and the ties of brotherhood in holy religion there united time or distance cannot sever. It is true that for many years you have been taken from the yearning of your country, and it has been your privilege to labour at the centre and source of monastic life amongst us, and already nearly one-half of our congregation have been in holy religion under your guidance and enlightened guidance. S. Gregory has shared in the success of these labours, and most of us of our own experience can testify with how firm and yet gentle a hand you have ruled and led us, and how you have been religious life and character in those entrusted to your care. And we feel sure that, though severed from us, your work

It would have left a little over £8000 to be carried over to the credit of profit and loss—not at all too large a sum to have had in hand at any time, and as events have proved, not large enough. Less in defence of the directors than as involving the complicity of the shareholders, it must be remembered that the way in which the profit was calculated was fully provided in the half-yearly report. It was clear

will comfort him with these words: "And, in thy Grace and Labour, I will be as thou art, for I am as thou art. I am interested in the work in store for me, as thou art, I am a holy and much loved Bishop, at the voice of Peter, left his cell at St. Gregory's, to go like another St. Augustine to plant the Gospel of Christ and the Holy Rule of St. Benedict in a far distant country. In a ripe old age, full of labours and merits as thou art, this venerable prelate looks back to his early monastic years for a staff to support him, for a heart to comfort him, for a young and vigorous man to gladden and refresh and perpetuate his own life. His choice has fallen upon you Grace, and the Holy See has approved

Mr. Orniston

to every one who looked into the figures that the profit was only partly realized and partly anticipatory, and that to pay so large a dividend, an overdraft at the bank was unavoidable. Yet no shareholder objected, nor did any one suggest that a more prudent course would be preferable. No doubt every one believed in the continuing and improving prosperity of the mine, and there was at the time a degree of speculation in the shares, and a greediness for big dividends creating a whirl of excitement into which the directors allowed themselves to be drawn. Eren, however, had prosperity continued, the

His wisdom; and your brothers in religion, sad to part from you, bow in cheerful submission to the will of God. S. Gregory first and last felt the same feelings, and the best, but we trust that as the waters which flowed from the ocean return again in rains and dews of heaven, even so will blessings come back to us from the land beyond the seas which has received so freely of our prayers for its my Lord Archbishop, to your distant work and labour, and may God bless you with health and length of days, and the fulness of apostolic gifts and graces, to enable you to build up the Church of God and to glorify in it, as we of our Holy Father S. Benedict in the country of your adoption. Carry to the venerable Archbishop Polding the expressions of our affectionate love, and ask him to bless on our new monastery and church, a work that cannot but be especially dear to him. Once more, with deepest feelings of veneration and respect, we renew our congratulations and say your God bless. The Feast of Venerable Bede, May 27th, 1874.

course adopted was imprudent, and therefore wrong, and none the less so because it might have been overlaid and hidden by subsequent success. The previous dividend, in fact, is open to precisely the same criticism. It was in excess of what the actually realised profits justified, and by establishing an unwholesome precedent, it paved the way for that larger dividend which has proved so embarrassing. Good will come out of this evil if directors of mining companies generally learn to refuse all proposals for dividing profits not actually obtained, and learn to abstain from graduating the dividend to meet the variations of the

**ATTEMPTED SUICIDE.**—A respectable looking woman, named Emily Jane Shields, was brought up at the temporary Court-house, West Mainland, on Monday (says the *Mercury*), charged with having attempted suicide by cutting her throat. Her father, a Mr. Harrison, who lives in the village of Blyth, near Newcastle, went to the residence of the accused, in Elgin-street, West Mainland, on Sunday afternoon, and found Mrs. Shields in bed, with some blood on her neck and breast, proceeding to wash in a wooden tub. He went down over the windpipe. He asked her what she did that for, and she replied, because her husband had asked her that morning. She also said she had been told to do it, but she could not get at the windpipe. He took her into custody, and she then said she only did it to frighten her husband. He produced a pair of scissors, which he found in the bureau covered with a cloth. He showed them to Robert Pierce, who examined the wound, and sewed it up. The woman appeared greatly affected by the position in

share market. The doctrine that a mining company ought to divide its profits as fast as it gets them, and keep no reserve, is a false one. It may suit the interests of speculators, but it is not for the good of the country. To have our mineral resources satisfactorily developed, the investment of capital therein should be a little precarious as skill- and good management can possibly make it, and this can only be done by making dividends bona fide, and by always keeping in hand a reserve equal to probable contingencies. All mining is subject to fluctuations of profit. The continuity of lodes is

which she was placed. Her husband was called upon to give evidence, but was unable to do so, and the jury did not require that a husband shall give evidence against his wife. The Bench liberated the defendant, on her entering into recognisance to keep the peace, - herself in £10, and to give securities to £5 each.

**CONVICTION FOR ARSON**—At the Tenterfield Quarter Sessions, on the 6th instant (no reported in the *Star*), Thomas Meadows was charged with having unlawfully and maliciously set fire to a barn at Deepwater, on the 3rd July last, the property of Emmanuel Lister. The evidence was fairly clear on the guilt of the prisoner, and he was found guilty, and remanded for sentence.

**SERIOUS ACCIDENT FROM BLASTING**—On Saturday morning (says the *Insider Courier*), as two men, named John Robinson and James Tansoun were quarrying blue stone at the Gunning quarry, near the junction of their met with what might have been, under a very slight

A prosperous company should always lay by a reserve in good times a sum sufficient to meet an unexpected demand for extra expenditure; and shareholders, so far from pressing directors to divide up the profits to the hilt, would best consult their own interests if they look upon their investments as a continuous one, by insisting on the directors setting apart an adequate reserve. No doubt so far as the interests of speculators are concerned great fluctuations in dividends are very desirable, for then the knowing ones who can get early or exclusive information, can make large profits at the expense of ignorant

changes of circumstance, a terrible accident. They were starting, and had just loaded a charge. For some reason the fuse was not set. The powder exploded, and the charge—a foolish step it must be acknowledged—it went off, causing to both severe injuries. Robeson's hands were much shattered; nearly all the bones of the right hand were blown off. Tanton's injuries were perhaps more serious, his eyes and face being the parts affected by the accident.

**ACCIDENT TO A MAILMAN.**—Owing to the recent heavy rains (observe the *Gambusia* here!) the rivers and the ditches have become swollen, and have caused delay to some of the up-country mail. On Friday John Lawler was dispatched with the Quoyanban mail as far as Tangar, and succeeded in crossing the river at Lavalin, the water at the time being about 10 feet high. On returning on the evening of about 8 o'clock, he was again crossing Allen's Creek, driving one horse in a spider, and when in the

the commanding shareholders. But it is his role as directors to be in any way influenced by the share market. The proper theoretical principle for them to proceed upon is to assume that the mine is a permanent property, and that the shareholders are an unchangeable body. They have nothing to do with calculating bonus per cent. last year's purchase. They have only to consider how much ought to be divided with a due regard to the substantial credit and future effective working of the property. In so doing they will best consult their own reputation as commercial men and the real interests of the

middle of the stream the horses were swimming, and the men, not withstanding the efforts of Lawler, the animal continued obstinate, and, averring round, got off the causeway into a large hole, where he was drenched. The animal was completely cooled with the water, and Lawler was compelled to vacate his seat and swim for the bank, which he fortunately reached after having received a severe abrasion on one of his hands. Assistance was immediately obtained, and with the aid of ropes and chains the drowned animal and buggy were dragged on to the Goulburn side of the river.

The reaction in the case of the particular company under review has been due not to one cause but to a combination of causes; for the over-estimate of profit was due to at least three miscalculations. The

Knights are composed exclusively of purple men. The order has affinity to Masonry, of which it is a system, more than to Orangemen. As an Orangeman, I am desirous that this should be explained to the public, particularly as the Orange institution has declared its testimony against bala being held in connection therewith, on the assumption that they are inconsistent with the religious character of the institution."







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The "DEFIANCE," lock-stitch, complete, on stand	6 0
The "DOLLY VARDEN," lock-stitch, complete, on stand	6 6
The "FAVORITE," lock-stitch, on stand, complete	5 8
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**THE "HOME" SHUTTLE LOCK STITCH SEWING-MACHINE.**  
GUARANTEED FOR FIVE YEARS.  
THE BEST FAMILY SEWING-MACHINE IN THE WORLD.

**T**HOMAS SINGER'S SEWING-MACHINES has induced the manufacture of inferior imitations which only render the genuine machine less valuable in external appearance. The Agents of the Singer's Company call SPECIAL ATTENTION to Sewing-Machine purchasers to the fact that they are only to be had at No. 1, Hunter-street (late Stanford and Co.) SOLE AGENTS FOR THE N. E. WALES.

Time payment system if desired, to meet the demand of the public.

Price list and all information by post or otherwise.  
No. 1, Hunter-street,  
N.B.—NOT GEORGE-STREET.

**M**A TRESSSES AND PALLASSES made of the following materials:—  
Harcourt  
Palm  
Pine  
Oak  
Walnut  
Coconut Fibre, &c.  
Mattresses cleaned and remade by steam.  
J. LAWLER, 617, George-street, Brookfield-hill.

**W**ANTED TO SELL to the Trade and Country Buyers, IRON BEDSTEADS and Children's Cots, a large assortment, at reduced prices; also, Hair, Furs, and Fibre Mattresses and Bedding, of every description, cheap.

Hardy, Brothers,

**W**ANTED to buy **HOUSEHOLD FURNITURE** of every description, from £5 to £1000. High price given by  
Hardy, Brothers,  
Hyde Park Furniture Bazaar,  
South Head Road.

**T**O TOURISTS, COMMERCIAL TRAVELLERS, & others—Wanted to Sell, at a Bargain, a Travelling TRUNKS (prize model), suitable for lady or gentleman, fitted with various compartments, &c., & complete.  
Hardy, Brothers,  
Hyde Park Furniture Bazaar,  
South Head Road.

**HOUSES AND LAND FOR SALE.**

**F**OR SALE, COTTAGE, 6 acres land; splendid position. Apply Mackerrill's Metal Quarry.

**O**N SALE, a Bargain, a substantial and convenient HOUSE, 6 rooms, kitchen, stable, &c., 1 mile from city. Also, choice building site, at Emma and Kingston. W. PRITCHARD, 769, George-street.

**B**UILDING SITE FOR SALE, 2 miles from Post Office, 20s per foot. RAYNES, TREEVE, and CO.

**F**OR SALE, CRAIGSTONE, the residence of the late Mr. W. Craighero.

**F**IRST-CLASS Gentleman's RESIDENCE for SALE, with garden, paddock, &c. C. H. MAY, 111, Elizabeth-st.

**G**OOD INVESTMENT. Freehold; income, over £1000 per annum, for SALE. C. H. MAY, Elizabeth-st.

First-class Bulls and Rams, New South Wales.  
Several large Pastoral Properties, in New South Wales  
and Queensland.  
Store Cattle, Fat Sheep, and Breeding Ewes.

5. 20. 2012 22:25:21; George...

and Household Goods, at half-past 10 o'clock,  
 DAY, Thursday, 14th August, at the late Mr. V.  
 Kip, sale, call, yearlings  
 Cordovan, harness, bag leather, basins, &c.  
 Terms, cash.

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Clearing-out Sale of Unredeemed Pledges.  
**H. L. DUNN** has received instruction  
 from the trustees to sell by public auction  
 at his Rooms, 208, Pitt-street, THIS DAY, at 11 o'clock  
 the unredeemed pledges pawned with the late Mr. V.  
 Kip, of Parramatta and Regent streets, as he  
 is publicly advertised.

At half-past 2 o'clock,  
 Two large iron safes.  
 No reserve.

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THIS DAY, at 11 o'clock.  
At the Masonic Hall, York-street.  
Flora, Danvers, Shields, &c.  
LISTER and GRISDALE have received instructions to sell by auction, at the Masonic Hall, York-street, THIS DAY, at 11 o'clock, the above.

THIS DAY, 14th instant, at 11 o'clock.  
H. VAUGHAN has received instructions to sell by auction, on the premises, No. 669, North-street, Sydney, the following:  
DRAWING-ROOM SUITE, in crimson silk COTTAGE PIANOFORTE, by Broadwood.  
Wharfedale, pier glass.  
Carpets, suitcases, pier glass.  
Chiffoniers, couch, horsehair chairs, safe.  
Iron bedsteads, bedroom furniture.  
Chairs, drawers, toilet glass.  
Kitchen utensils, and sundries.  
Without reserve.

On THURSDAY, August 14, at 11 o'clock.

At No. 1, Ina-terrace, Double Bay, the residence of Lady DOWLING.

Important Unreserved Sale of ELEGANT and USEFUL HOUSEHOLD FURNITURE and Effects, comprising:

CHOICE CHINA Breakfast and Tea Services.  
HANDSOME DESSETT and DINNER Services.  
ELEGANT GLASSWARE.  
ELEGANT CHINA and Glass Shades.  
MASSIVE GILDED SIDEBOARD, and Dinner Table.  
Half-Century Sewing-Machine, by Willcox and Gibbs.  
Cabinet Drawing-Room Suite, in blue and gold brocade, comprising Couch, 6 Chairs, 2 Easy Chairs, with leather hound covers.  
HANDSOME WALNUT CENTRE TABLE, Work Table, and Davenport.  
SUPERIOR WALNUT COTTAGE PIANOFORTE, by a famous maker.  
ELEGANT WALNUT CHIFFONIER, photo-graph back, and door.  
French Carpets, Hearthrugs.  
GILT TIER GLASS, Lustre, and Vases.  
MASSIVE ROSEWOOD STATE BEDSTEAD, Spring Mattress, Hair and Cotton Mattresses, Feather Bolsters and Pillows, Blankets, Counterpane, Sheets.  
PORTABLE and other Cheeses of Drawers.  
MARBLE SLAB WASHSTAND, Handsome Toilet Sets, Table and Glasses.  
Linen Press.  
Edison Carpets.  
Kitchen Utensils, &c.

ALEXANDER MOORE and CO. have received instructions from Lady DOWLING, to sell by public auction, THIS DAY, at 11 o'clock, at her residence, Double Bay, the above.

The whole of her household furniture, &c.

On THURSDAY, 14th instant, at 11 o'clock.

MONDAY, 18th instant.

Boots and Shoes. Boots and Shoes.

Just landed, ex late arrivals, in fine order.

To the Trade, Country Buyers, Shippers, and others.

MR. M. MOLONY is favoured with instructions from the importers to sell by auction, at his Rooms, No. 229, George-street, North, on MONDAY, the 18th instant, at 11 o'clock sharp.

An invoice of new and seasonable goods, just landed ex late arrivals, in splendid order, comprising most lines required by the trade, in

Men's  
Women's  
Children's

Boots and Shoes.

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COPPER INGOTS.  
For Sale by Public Auction,  
1710 Ingot, Half-ton Copper,  
FROM THE CARRANARA MINING COMPANY.  
The attention of Merchants and others is invited to this valuable parcel of metal as a convenient medium for remittance.

BRADLEY, NEWTON, and LAMB have been favoured with instructions to sell by auction, at their Rooms, Pitt-street, THIS DAY, 14th August, at half-past 11 o'clock, the above.

From well-known Mines and Private Consignments.  
About 30 Tons, including:  
WIRAL JOHNSON  
TIN OIL  
VICTORIA (Ponds)  
WIRAL ETHEL  
Also  
SMELTED TIN.

On THURSDAY, 14th August, at 11 o'clock.

BRADLEY, NEWTON, and LAMB will sell by auction, at their Rooms, O'Connell-street, THIS DAY, 14th August, at half-past 11 o'clock.

Valuable parcels of tin ore and smelted tin. Intending purchasers are invited to obtain samples for assay prior to sale.

On THURSDAY, 14th August, at 12 o'clock.

At the Australian Auction Rooms, Pitt-street.

10 BALES BROWN PAPER.

BRADLEY, NEWTON, and LAMB will sell by auction, THIS DAY, at their Rooms, Pitt-street, at 12 o'clock.

The above. Terms, cash.

On THURSDAY, 14th August, at 11 o'clock.

At the Australian Auction Rooms, Pitt-street.

40 CRATES ASSOCIATED EARTHENWARE.

100 GOSHEADS, consisting of:

Best printed Toilet Sets, 6's.

Printed, enameled, and painted ditto, 6's.

Best printed Breakfast Cups and Saucers.

Blue Star ditto ditto.

Best printed Jugs, 24, 30, 36.

Sage Cans, and Blue Jugs.

Tunkard and Dandel Jugs.

Dinner and Breakfast Services.

Assorted Crates, &c., &c.

To Earthenware and China Importers, Country Buyers, and others.

BRADLEY, NEWTON, and LAMB are instructed to sell by auction, THIS DAY, 14th August, at 11 o'clock, at their Rooms, Pitt-street, the above.

Terms, cash.

On THURSDAY, 14th August, at 12 o'clock.

At the Australian Auction Rooms, Pitt-street.

Unreserved Sale by Auction

of the following:

4 CASES 2-BOLT RIM LOCKS,

complete with best furniture, patent spindles, &c.,

consisting of 50 dozen each 5-inch, 7-inch,

4 CASES CONSISTING OF 24 EMBROIDERED

LADIES' SADDLES,

with furniture complete.

4 BALES DOUBLE-DEMY PRINTING PAPER.

1 BALE DOUBLE FOOLSCAP.

To Ironmongers, Saddlers, Printers, Dealers, and others.

BRADLEY, NEWTON, and LAMB are instructed to sell by auction, at their Rooms, Pitt-street, THIS DAY, 14th August, at 11 o'clock, the above.

Terms, cash.

On THURSDAY, 14th August, at 11 o'clock.

At the Australian Auction Rooms, Pitt-street.

SMALL SHIPMENT TUMBLERS,

comprising

Fifteen Cases Soda-water, Publicans', and Family.

To Restaurant Dealers, and others.

BRADLEY, NEWTON, and LAMB will sell by auction, THIS DAY, 14th August, at 11 o'clock, the above.

Terms, cash.

On THURSDAY, 14th August, at 11 o'clock.

At the Australian Auction Rooms, Pitt-street.

SUN LAMP CHIMNEYS.

On THURSDAY, 14th August, at 11 o'clock, at the Australian Auction Rooms, Pitt-street, on account of whom it may concern.

As Lady Duffin.

2 ditto, ditto 40 ditto, R

2 ditto, ditto 20 ditto, B.

BRADLEY, NEWTON, and LAMB will sell by auction, at their Rooms, Pitt-street, THIS DAY, 14th August, at 11 o'clock, the above.

Terms, cash.

On THURSDAY, 14th August, at 11 o'clock.

At the Australian Auction Rooms, Pitt-street.

ALTERATION OF DAY OF SALE.

On Tuesday and Wednesday, September 2 and 3, date originally advertised.

TO WEDNESDAY and THURSDAY, August 27 and 28.

PRELIMINARY NOTICE.

Highly Important and Attractive Unreserved Sale by Auction, at the Residence of S. A. JOSEPH, Esq., No. 167, Macquarie-street North.

On WEDNESDAY and THURSDAY, August 27 and 28, commencing at 11 o'clock prompt each day.

To Gentlemen Furnishing, Connoisseurs, Lovers of the Fine Arts, Furniture Brokers, Collectors, and others.

BRADLEY, NEWTON, and LAMB have been favoured with instructions from S. A. JOSEPH, Esq., in consequence of his projected departure for Europe, to sell by auction, at his residence, No. 167, Macquarie-street, on WEDNESDAY and THURSDAY, August 27 and 28, at 11 o'clock each day.

THE WHOLE OF HIS MAGNIFICENT and

EXQUISITE HOUSEHOLD FURNITURE

and EFFECTS.

MASSIVE and EXQUISITELY CARVED oak

bedroom furniture, manufactured expressly to order.

VERY ELEGANT WALNUT drawing-room furniture.

CHOICE hand-painted and decorated china.

A FINE and VERY VALUABLE collection of

genuine oil paintings, by some of the most eminent

English and French artists.

SMALL and WELL-CHOSEN selection of water

colour paintings.

EXQUISITELY DESIGNED and PAINTED

china dinner, breakfast, dessert, and coffee services,

by MINTON and COPELAND.

ELEGANTLY engraved suite of glassware, from OSTER

UNION, MASON, and CO.'S best quality

disceptated ware.

Lockfast very-handled table cutlery.

VERY CHOICE marble groups and statues under

shades.

Vases and ceramic ware.

Barbedienne bronzes.

OLD DANISH and WORCESTER CHINA.

WINEGLASSES and Ornamentation.

POWERFUL FULL-TONED drawing-room grand

pianoforte, in walnut case, by Collard and Collard.

CHOICE WINE, &c.

RICHLY CARVED gilt console tables and glass

elaborate bedsteads and bedroom suites.

Substantial bedroom furniture of the best description.

Full particulars of which will be published and catalogues issued as early as possible.

The auctioneers desire to call special attention to the sale of this very elegant range, as the whole of the above furniture was manufactured expressly to order by the well-known and justly celebrated firm of

JACKSON and GRAHAM.

MAKERS and SONS.

JAPAN RICE.

Ex James Paton, from Yokohama.

On account of whom it may concern.

Under instructions from Messrs. Smith, Brothers, and Co.

R. F. STUBBS and CO. will sell by auction, at the Rooms, Pitt-street, THIS DAY, 14th August, at 11 o'clock.

200 bags Japan rice, new landed ex James Paton.

More or less damaged.

Full particulars at 11 o'clock.

Terms, cash.

On THURSDAY, 14th August, at 11 o'clock.

At the Australian Auction Rooms, Pitt-street.

THE WHOLE OF HIS MAGNIFICENT and

EXQUISITE HOUSEHOLD FURNITURE

and EFFECTS.

MASSIVE and EXQUISITELY CARVED oak

bedroom furniture, manufactured expressly to order.

VERY ELEGANT WALNUT drawing-room furniture.

CHOICE hand-painted and decorated china.

A FINE and VERY VALUABLE collection of

genuine oil paintings, by some of the most eminent

English and French artists.

SMALL and WELL-CHOSEN selection of water

colour paintings.

EXQUISITELY DESIGNED and PAINTED

china dinner, breakfast, dessert, and coffee services,

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ELEGANTLY engraved suite of glassware, from OSTER

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The auctioneers desire to call special attention to the sale of this very elegant range, as the whole of the above furniture was manufactured expressly



[illegible]

RY'S HOTEL, MOUNT VERNON.  
 Superior accommodation for families.  
 Horses and Vehicles ready at all times.  
 JOHN PERKINS.  
 Little, double and single BEDROOMS, Maryn, Brompton House, op. Australia.  
 LET, large ROOMS, 290 and 292, Pitt Park-street.  
 LET, one or two comfortable ROOMS, Apply 261, Brompton-street, W.

WANTED, by single Female, Furnished (100) and use of kitchen. State terms, S. E. (100)

WANTED, for two or three SHOPS, wanted (100) offices, middle of Pitt or George street. (100) Culloch and Co., care of Gordon and Go (100)

WANTED, a comfortable HOME, 21st (100) yard-square. (100)

WANTED, private BOARD and RESIDENCE (100) one gentleman, in a R. C. family. (100) Colomacoola. State terms per month. (100) nte. S. F., HERALD Office. (100)

WANTED, a comfortable HOME, 11th (100)

family, as a lady, with one child, who  
her services as part payment for board. A  
an-street.

7ANTED, a small VILLA, water from  
price, &c., to G. H., 142, South Head  
7ANTED, a FURNISHED COTTAGE,  
distance: rent, 60s. E. Ramsay, Ban  
LANDLORDS.—Wanted upon lease,  
Pitt, or Market streets, PREMISES situ-  
of superior Photographic Rooms. A  
culars, A. L., Mr. Pierce, William-st., We

TO LET

**TO LET.**  
FIRST-RATE Public-house to Let, cho  
Agent, Tontine Hotel, Market and Clar  
**VERANDAH COTTAGE TO LET.** 5  
chen, &c. D. Elphinstone, Ramlon H.  
**COMPACT HOUSE TO LET.** 6 room  
st., N.; verandah back and front. Fairs  
**RIGHTSIDE, Manly Beach—COTTAGE**  
Monday, 26th, thoroughly furnished. C. F. B. B.  
**ALMAIN.** TO LET, Robinson's COTTAGE, near  
Mr. Nichol's, Little-street, Balmain. 1 room  
large, beautiful view; low rent. J. G. W.

ROSS STREET Double Bay N. S. W.

**UNCOMFORTABLE HOMESTEAD**, fruit and nut gardens, cultivation and bush paddocks, 6 miles Murrumbidgee river, near the Kingsgrove Heights. Leasehold tenant. Apply J. W. Peters, 171, Pitt-st.

**DUNCLIFF ROAD.—ROSLYNDALE**.—To LET, that splendid Mansion lately occupied by the late Sir James Lennan, Esq. Every convenience for a family. Apply L. Solomon, Dr. Muller's, 162, Phillip-st.

**FURNISHED COTTAGE**, at the corner of

moderate. Apply Mr Lee, 90, South E Street.

**ENTIRE FURNISHED RESIDENCE**  
Collegeville, Hyde Park E. Fairfax, Wm. H. Lee, 90, South E Street.

**DORE PARK**—Delightful Family Residence, every convenience; rent, \$80. Ramsay, located at 100, South E Street.

**EWYNTON**—SHOP and Fixtures, good location, hour, yard, &c.; \$30. Ramsay, agent, 100, South E Street.

**PORT SHORE**—SHEEN VILLA, very nice, gorth-built residence. B. Ramsay, Banker, 100, South E Street.

**PORT SHORE**—TO LET, or for Sale, Large HOUSE and Grounds, Lavender Bay. John Carr, 100, South E Street.

**NORTH SHORE.**—To LET, **HOUSE**, 7 rooms and kitchen, close to ferry. Apply John Carr.

**NORTH SHORE.**—To LET, partly furnished if required. **BELMONT COTTAGE** and garden; delightful situation, within 5 minutes' walk of **Laverley Bay**; furnished possession. Mrs. Atchison, Marly, St. Leonards.

**OTTIS POINT**, water frontage.—To LET, **UNDER CLIFF**, a good family **HOUSE**, dining and drawing room, 8 bedrooms; 2 waterclosets; and bathroom; with n, &c.

**ABELLING** for 2 or 3 horses, Coach-house, &c.; central. E. Ramsay, Bank Chambers.

L ET, No. 3, Caldwell-terrace, 8 rooms and bath. C. W. Caldwell, 278, Pitt-street.

D LET, HOUSE, six rooms, kitchen, and parl. Apply 98, Elizabeth-street.

D LET, in town, a 4-roomed HOUSE and kitchen. Haig's Chambers, 221, Pitt-street.

D LET, a semi-detached GABLE VILLA, 6 rooms, kitchen, garden, &c. Elphinstone, Derwent-c, Gable.

D LET, No. 11, BLIGH-STREET. Apply on its premises.

D LET, No. 8, Gibson's-terrace, Milson's Point North.

Shore. Apply to George Gilleat, butcher.

D L E T, a small HOUSE, 2 rooms, kitchen, &c. 47 and clean; rent 7s. 10, Belvoir-street, Alfred Pate.

D L E T, LONGWOOD, Darling Place, in thorough order. Apply to Walter Church, 78, King-street.

D L E T, COTTAGE, Macleay-street, with part of furniture for SALE. Apply Pierce, agent, Williams-street.

D L E T, COTTAGE, in Woolbin, 6 rooms, kitchen, store-room, back and front garden, yard, and ceilings; good well of water. Apply to Mr. Kinkaid, oil-chambers.

D L E T, EDGECLEIF COTTAGE, near R. 2

TO LET, Paddington and Woolahra, detached and semi-detached HOUSES, 7 and 8 rooms, kitchen, &c. coach-house and stables, garden, fine view, &c. Apply to H. Nett, 303, George-st., Sydney.

TO LET, a comfortable COTTAGE, 7 rooms, kitchen, servants' rooms, laundry, bath-room, pantry, &c. moderate to a good tenant. Apply on the premises, to Roberts, Clippes-street, Paddington, near Gleamers Road.

TO CROCKERS and Others.—To LET, SHOP in

MARKET-STREET, established many years; the late pro-  
prietor, on account of increased business, moving to new  
premises, desires to sell the above property to a desirable  
investor. W. Laughton & H. H. Eaton, Market-S. W.  
C. S. L. T. two large first-class SHOPS, with very  
good running-houses, attached, Nos. 653 and  
George-street South. The houses are fitted up with  
possible convenience; gas, water, shower and plunge  
bath, &c., &c.; best business sites in town; rent moderate.  
Apply to J. Watton, druggist, No. 567.

9 SMALL CAPITALISTS, MECHANICS, AND  
OTHERS.

DAGMAR-TERRACE.

ABENI-STREET NORTH and DEVONSHIRE-STREET NORTH,  
near the Railway Station.

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